

Employers attempt to force real wage loss!

Actually the fourth bargaining round with the employers' association for the private banking sector was meant to begin on 13 October. But this appointment was canceled as employers' sent no signals at all regarding improvements to their existing offer.



- 9 months with zero pay rise
- 1,2 per cent from April 2022
- 1,0 per cent from April 2023
- 1,0 per cent from April 2024

Also with regard to other issues the employers have demonstrated no willingness to negotiate whatsoever. They are for instance continually refusing to include a social component in their offer. We at ver.di are claiming a minimum pay rise of 150 Euros per month for the lower income brackets. Equally an entitlement to mobile working is still being rejected by the employers' association, and all approaches for work load easing are ignored by our negotiating partners.

Instead the employers' are remaining stubbornly attached to their 'offer' of a loss amounting to more than 5 per cent over the next three years!

This is especially bitter in view of the present high level of inflation! Prices have been rising for months, and in September an inflation rate of 4.1 per cent was officially registered.



"The 'offer' submitted by the employers has been dismissed by the bargaining commission, and rightly so. Without any signal from the employers' side a fourth bargaining round doesn't make any sense at all. We deserve more, and we deserve better! With the coming campaigns and strikes it is important to clearly communicate this point. We need to send robust signals!"

Andrea Hartmann, member of the bargaining commission, Bausparkasse Schwäbisch Hall AG, Schwäbisch Hall





Therefore we need to join forces!

This bargaining round will be based on the commitment of every one and all of us. The position of the employers' clearly demonstrates that we will need a lot of patience and perseverance!

Therefore our bargaining success will depend on your support. Reinforce our position by taking part in the warning strikes and campaigns to come shortly! Ask your ver.di contact persons on location about where and when industrial action is planned at your institution.

You needn't necessarily be on location in order to join a warning strike – you can also participate from your home office by simply turning off your computer!

Also talk to your colleagues. Tell them about the current bargaining round, about the behaviour of the employers' association, and activate other employees. Now it is important to make a strong case for our demands!



"The employers are in fact asking us employees to waive a part of our income. At the same time they are demanding that we do the work of former employees by permanently cutting jobs in the banking institutions. We need to defend ourselves against these developments – now!"

Claudia Eggert-Lehmann, member of the bargaining commission, Commerzbank AG Dortmund





"This bargaining round will not be decided at the negotiating table! If you want the employers to make a negotiable wage offer you need to commit yourself together with all other colleagues. We are now clearly heading toward a strike!"

Joachim Fehmel, member of the bargaining commission, Deutsche Bank AG, Berlin



- A pay rise of 4.5 per cent (for a term of 12 months), at least 150 Euros per month.
- A pay rise for employees with wages above the general pay scale in accordance with the pay rises negotiated for the employees with regular wages.
- Employees shall be able to choose individually, whether they want to receive the negotiated pay rise in form of cash or leisure time.
- Employees are to be guaranteed the option of working up to 60 per cent of their working hours as mobile workers.
- Those who wish to work on a mobile basis shall receive a compensation amounting to 1500 Euros.

More info about the bargaining round:

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